RENTAL HOUSING COMMITTEE RESOLUTION NO. RHC-72 SERIES 2022

A RESOLUTION OF THE RENTAL HOUSING COMMITTEE OF THE CITY OF MOUNTAIN VIEW ADOPTING AN ANNUAL GENERAL ADJUSTMENT OF 5% FOR 2022

WHEREAS, the Community Stabilization and Fair Rent Act (CSFRA) and the Mobile Home Rent Stabilization Ordinance (MHRSO) require the Rental Housing Committee to announce by June 30, 2022 the amount of the Annual General Adjustment (AGA) of rent; and

WHEREAS, the AGA shall be equal to 100% of the percentage increase in the Consumer Price Index (CSFRA: All Urban Consumers, San Francisco-Oakland-San Jose region, or any successor designation of that index that may later be adopted by the U.S. Bureau of Labor Statistics; and MHRSO: All Urban Consumers, San Francisco-Oakland-Hayward CPI-U (San Francisco Area)) (CPI), as reported and published by the U.S. Department of Labor, Bureau of Labor Statistics, for the 12-month period ending as of February of the current year. Since the CPI—San Francisco-Oakland-San Jose region is no longer published, the Rental Housing Committee has adopted the same successor index for the CSFRA as used in the MHRSO, namely the San Francisco-Oakland-Hayward CPI-U (San Francisco Area) for determining the AGA. The AGA shall be rounded to the nearest one-tenth of one percent (0.1%); and

WHEREAS, in no event shall the AGA be less than 2% or more than 5%; and

WHEREAS, the CPI for the period of February 2021 to February 2022 is 5.2%; and

WHEREAS, the Rental Housing Committee held a publicly noticed meeting on May 23, 2022 and discussed and considered the CPI for February 2021 to February 2022;

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Committee of the City of Mountain View that the Annual General Adjustment for 2022 is 5%, and it shall be effective September 1, 2022.

The foregoing Resolution was regularly introduced and adopted at a Regular Meeting of the Rental Housing Committee of the City of Mountain View, duly held on the 23rd day of May 2022, by the following vote:

AYES: Committee Members Almond, Pardo de Zela, Rosas, Vice Chair Ramos, and

Chair Haines-Livesay

NOES: None

ABSENT: None

ATTEST: APPROVED:

- DocuSigned by:

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PROGRAM MANAGER

DocuSigned by:

Nicole Haines-Livesay

NICOLE THANNES LIVESAY

CHAIR

I do hereby certify that the foregoing resolution was passed and adopted by the Rental Housing Committee of the City of Mountain View at a Regular Meeting held on the 23rd day of May 2022, by the foregoing vote.

-DocuSigned by:

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City of Mountain View

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