

RENTAL HOUSING COMMITTEE
RESOLUTION NO. RHC-7
SERIES 2017

A RESOLUTION ADOPTING THE FISCAL YEAR 2017-2018 BUDGET
AND ESTABLISHING A RENTAL HOUSING FEE

WHEREAS, Section 1709(d)(7) of the Community Stabilization and Fair Rent Act (CSFRA) authorizes and requires the Rental Housing Committee (RHC) to establish a budget for the reasonable and necessary implementation of the provisions of the CSFRA, including without limitation the hiring of necessary staff, and charging fees as set forth in the CSFRA in an amount sufficient to support that budget, and reimbursement of all funds advanced by the City of Mountain View for operational and one-time costs; and

WHEREAS, Section 1709(j)(1) requires all landlords subject to the CSFRA to pay a per-unit Rental Housing Fee on an annual basis, and requires the RHC to determine the amount of the Rental Housing Fee; and

WHEREAS, the RHC publicly noticed meetings and solicited input on the Fiscal Year 2017-18 Proposed Budget on October 9, 2017 and October 23, 2017, respectively; and

WHEREAS, the adoption of a Rental Housing Fee is an integral component of the Fiscal Year 2017-2018 Budget, which shall be incorporated into the City's Master Fee Schedule; and

WHEREAS, the City's Finance and Administrative Services Department provides administrative and management services to the RHC in connection with the Fiscal Year 2017-18 Budget and Rental Housing Fee; and

WHEREAS, minor adjustments and corrections to the Fiscal Year 2017-18 Budget and Rental Housing Fee may be required to ensure orderly administration, and therefore the RHC desires to provide authority to the City's Finance and Administrative Services Director to perform such adjustments;

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Committee as follows:

1. The Fiscal Year 2017-18 Proposed Budget, in the amount of \$2,590,915, which includes reimbursement of all funds advanced by the City of Mountain View for operational and one-time costs, attached as Exhibit A, plus any amendments approved by the RHC on October 23, 2017, is hereby adopted as the Fiscal Year 2017-18 budget of the RHC.
2. The City advanced a total of \$1,051,677 for the implementation of the CSFRA, of that amount \$431,595 has been expended and the City has requested and the RHC is approving reimbursement of those funds to the City. The \$620,082 balance of funds advanced by the City is unexpended and shall be returned to the City.
3. The Rental Housing Fee is hereby adopted and shall be incorporated in the City's Master Fee Schedule, attached as Exhibit B.

4. The Finance and Administrative Services Director is hereby authorized to make adjustments and corrections to budgeted amounts for reasons such as: (a) amendments adopted by the RHC; (b) adjustments for internal service charges and administrative overhead reimbursements; and (c) other corrections as necessary. The Finance and Administrative Services Director is hereby authorized to determine the budgeted amounts for implementation of the decisions made at the public meeting and will report the final adopted budget and any reconciling changes in the compilation of the budget to the RHC by an informational memorandum and will file said final adopted budget with the City Clerk's Office.

The foregoing Resolution was regularly introduced and adopted at a Regular Meeting of the Rental Housing Committee of the City of Mountain View, duly held on the 23rd day of October 2017, by the following vote:

AYES: Committee Members Grunewald, Means, Ramos, Vice Chair Ortiz, and Chair Oldenkamp Honey

NOES: None

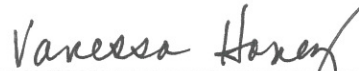
ABSENT: Committee Member Pardo de Zela

ATTEST:

APPROVED:

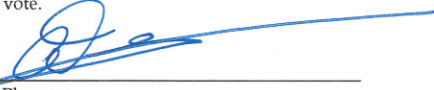


ANKY VAN DEURSEN
ASSOCIATE PLANNER



VANESSA OLDENKAMP HONEY
CHAIR

I do hereby certify that the foregoing resolution was passed and adopted by the Rental Housing Committee of the City of Mountain View at a Regular Meeting held on the 23rd day of October 2017, by the foregoing vote.



Associate Planner
City of Mountain View

AK/3/CDD/RHC
896-10-23-17rhcr-E-1

- Exhibits: A. Community Stabilization and Fair Rent Act/Rental Housing Committee Proposed Budget
B. Rental Housing Fee