

RENTAL HOUSING COMMITTEE  
RESOLUTION NO. RHC-13  
SERIES 2018

A RESOLUTION OF THE RENTAL HOUSING COMMITTEE OF MOUNTAIN VIEW  
ADOPTING REGULATIONS REGARDING THE BANKING  
OF UNIMPLEMENTED ANNUAL GENERAL ADJUSTMENTS

WHEREAS, the Community Stabilization and Fair Rent Act (CSFRA), Charter Amendment Section 1706(b), limits rent increases to those imposed pursuant to Section 1707 (Annual General Adjustment) and Section 1710(a) (Petition for Upward Adjustment – Fair Rate of Return); and

WHEREAS, CSFRA Section 1707(a) authorizes an Annual General Adjustment equal to one hundred percent (100%) of the percentage increase in the Consumer Price Index – All Urban Consumers for the San Francisco Bay Area; and

WHEREAS, CSFRA Sections 1707(d) and 1709(d) authorize the Rental Housing Committee to establish rules and regulations for administration and enforcement of the CSFRA; and

WHEREAS, the Rental Housing Committee has held a publicly noticed meeting and solicited input on the regulation of Banking of Unimplemented Annual General Adjustments;

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Committee that Chapter 7 – Banking of Unimplemented Annual General Adjustments, as set forth in Exhibit A, is hereby adopted.

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The foregoing Resolution was regularly introduced and adopted at a Regular Meeting of the Rental Housing Committee of the City of Mountain View, duly held on the 23rd day of April 2018, by the following vote:

AYES: Committee Members Grunewald, Means, Ramos, Vice Chair Ortiz, and Chair Oldenkamp Honey

NOES: None

ABSENT: None


ATTEST:

APPROVED:

  
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ANKY VAN DEURSEN  
ASSOCIATE PLANNER

  
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VANESSA OLDENKAMP HONEY  
CHAIR

I do hereby certify that the foregoing resolution was passed and adopted by the Rental Housing Committee of the City of Mountain View, at a Regular Meeting held on the 23rd day of April 2018, by the foregoing vote.

  
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Associate Planner  
City of Mountain View

AK/2/RHC  
896-04-23-18rhcr-E

Exhibit: A. Chapter 7—Banking Procedures for Unimplemented Annual General Adjustments