RENTAL HOUSING COMMITTEE RESOLUTION NO. RHC-19 SERIES 2018

A RESOLUTION OF THE RENTAL HOUSING COMMITTEE OF MOUNTAIN VIEW AMENDING REGULATIONS: CHAPTER 6: FAIR RETURN STANDARD; AND CHAPTER 7: BANKING PROCEDURES FOR UNIMPLEMENTED ANNUAL GENERAL ADJUSTMENTS

WHEREAS, CSFRA Sections 1707(d) and 1709(d) authorize the Rental Housing Committee to establish rules and regulations for administration and enforcement of the CSFRA; and

WHEREAS, CSFRA Section 1709(a)(2) provides a nonexclusive list of relevant factors that must be considered in making any upward adjustment to the rent based upon a landlord's petition to ensure a fair rate of return; and

WHEREAS, the Rental Housing Committee has held a publicly noticed meeting and solicited input on the regulation of procedures to address tenant hardships that may occur notwithstanding the CSFRA;

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Committee that amendments to Chapter 6: Fair Return Standard, as set forth in Exhibit A, are hereby adopted.

BE IT FURTHER RESOLVED by the Rental Housing Committee that amendments to Chapter 7: Banking Procedures for Unimplemented Annual General Adjustments, as set forth in Exhibit B, are hereby adopted.

The foregoing Resolution was regularly introduced and adopted at a Regular Meeting of the Rental Housing Committee of the City of Mountain View, duly held on the 18th day of June 2018, by the following vote:

AYES:

Committee Members Means, Honey, and Vice Chair Grunewald

NOES:

Committee Member Ramos and Chair Ortiz

ABSENT:

None

ATTEST:

ANKY VAN DEURSEN ASSOCIATE PLANNER APPRO

I do hereby certify that the foregoing resolution was passed and adopted by the Rental Housing Committee of the City of Mountain View at a Regular Meeting held on the 18th day of June 2018, by the

foregoing vote.

Associate Planner City of Mountain View

Exhibits: A. Amendments to Chapter 6: Fair Return Standard

B. Amendments to Chapter 7: Banking Procedures for Unimplemented Annual General Adjustments

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