

CITY OF MOUNTAIN VIEW
RENTAL HOUSING COMMITTEE
RESOLUTION NO. 115
SERIES 2024

A RESOLUTION OF THE RENTAL HOUSING COMMITTEE
OF THE CITY OF MOUNTAIN VIEW
ADOPTING AN ANNUAL GENERAL ADJUSTMENT OF 2.4% FOR 2024

WHEREAS, the Community Stabilization and Fair Rent Act (CSFRA) and the Mobile Home Rent Stabilization Ordinance (MHRSO) requires the Rental Housing Committee to announce by June 30, 2024 the amount of the Annual General Adjustment of rent; and

WHEREAS, the Annual General Adjustment (AGA) shall be equal to 100% of the percentage increase in the Consumer Price Index (CSFRA: All Urban Consumers, San Francisco-Oakland-San Jose region, or any successor designation of that index that may later be adopted by the U.S. Bureau of Labor Statistics, and MHRSO: All Urban Consumers, San Francisco-Oakland-Hayward CPI-U (San Francisco Area) ("CPI")) as reported and published by the U.S. Department of Labor, Bureau of Labor Statistics, for the 12-month period ending as of February of the current year. Since the CPI San Francisco-Oakland-San Jose region is no longer published, the Rental Housing Committee has adopted the same successor index for the CSFRA as used in the MHRSO, namely the San Francisco-Oakland-Hayward CPI-U (San Francisco Area) for determining the AGA. The AGA shall be rounded to the nearest one-tenth of a percent (0.1%); and

WHEREAS, in no event shall the AGA be less than 2% or more than 5%; and

WHEREAS, the CPI for the period of February 2023 to February 2024 is 2.4%; and

WHEREAS, the Rental Housing Committee held a publicly noticed meeting on April 25, 2024, and discussed and considered the CPI for February 2023 to February 2024; now, therefore, be it

RESOLVED: that the Rental Housing Committee of the City of Mountain View that the AGA for 2024 is 2.4%, and it shall be effective September 1, 2024.

The foregoing Resolution was regularly introduced and adopted at a Regular Meeting of the Rental Housing Committee of the City of Mountain View, duly held on the 25th day of April 2024, by the following vote:

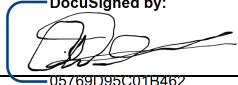
AYES: Committee Members Brown, Cox, Ma, Vice Chair Rosas, and Chair Keating

NOES: None

ABSENT: None

ATTEST:


APPROVED:

DocuSigned by:

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ANKY VAN DEURSEN
RENT STABILIZATION MANAGER

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EDIE KEATING
CHAIR

I do hereby certify that the foregoing resolution was passed and adopted by the Rental Housing Committee of the City of Mountain View at a Regular Meeting held on the 25th day of April 2024, by the foregoing vote.

DocuSigned by:

Rent Stabilization Manager
City of Mountain View

KG/1/HSN/RHC
847-04-25-24rhcr