



City of
Mountain View

FY 2024-25 Adopted Budget

Public Hearing

MARCH 22, 2024

Budget Development Timeline

Nov-Jan

Prepare and Review Budget Requests from Departments

Briefings with Council Finance Committee members to receive feedback on Budget Document

February

February 27
Midyear Budget Update

Fiscal Years 2023-25 Council Strategic Priorities and Work Plan Update

March

Continuation of budget preparation

April

April 9
CIP Study Session

April 23
FY 2024-25 Federal Annual Action Plan (CDBG/HOME) Public Hearing

May

Continuation of budget preparation

June

June 11
Budget Public Hearing

FY 23-25 Strategic Priorities and Work Plan Update

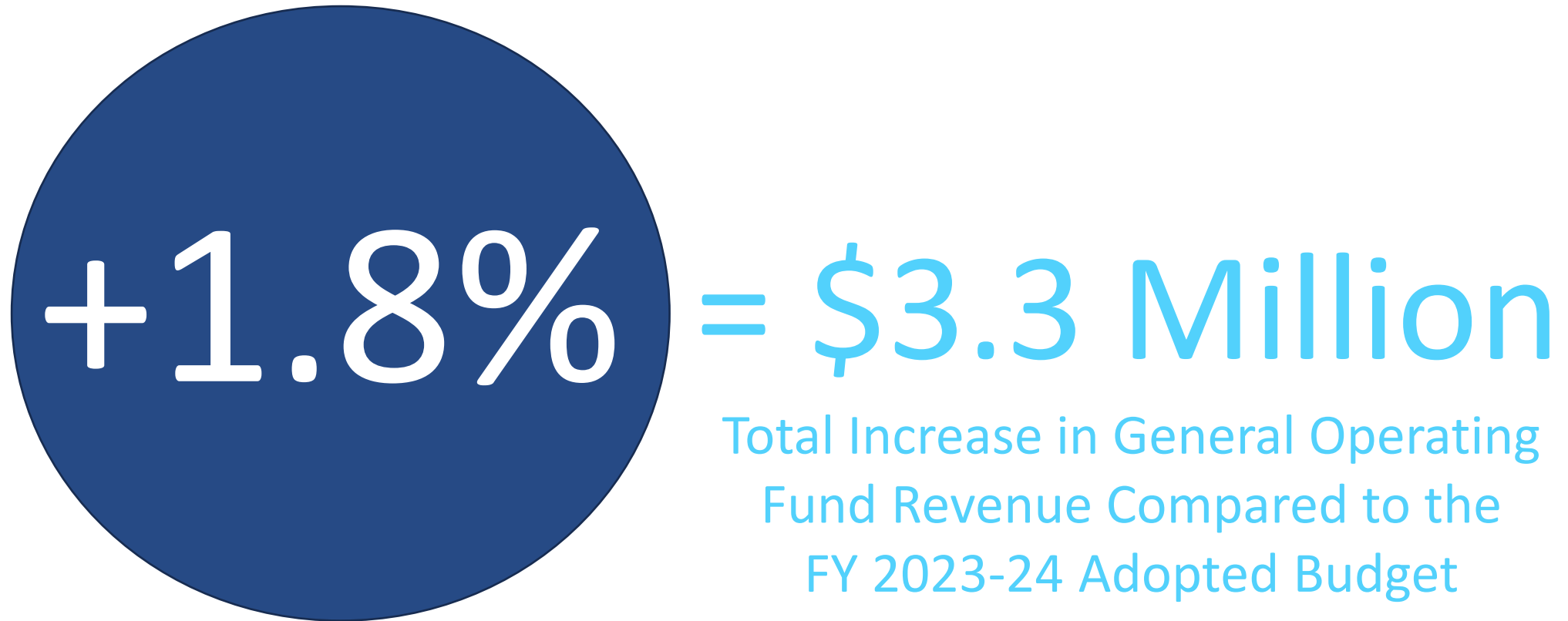
June 25
CIP Adoption

Prop 218 & Budget Public Hearings and Adoption

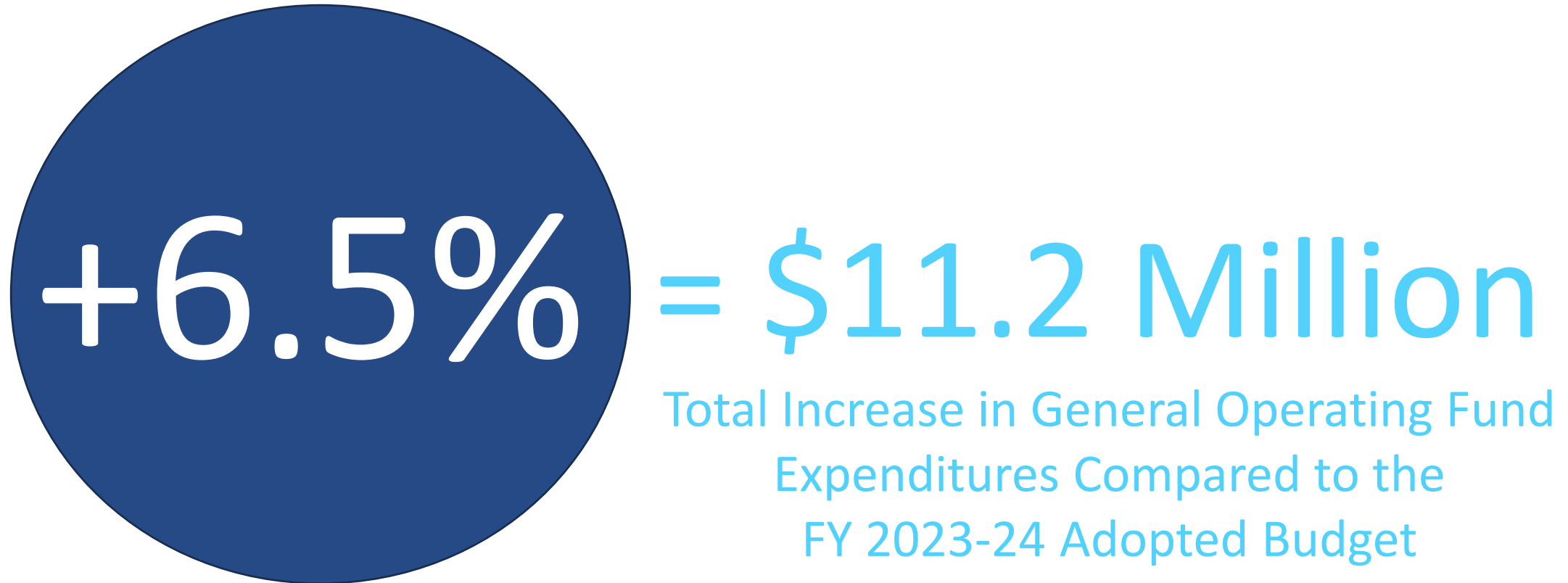
- Structurally balanced
- Limited number of new, ongoing positions
- Performance Measures Overhaul
- Focus on:
 - Downtown / Economic Vitality
 - Long-term service delivery
 - Continuous organizational improvements
 - Council strategic priorities
 - Innovative programs important to community



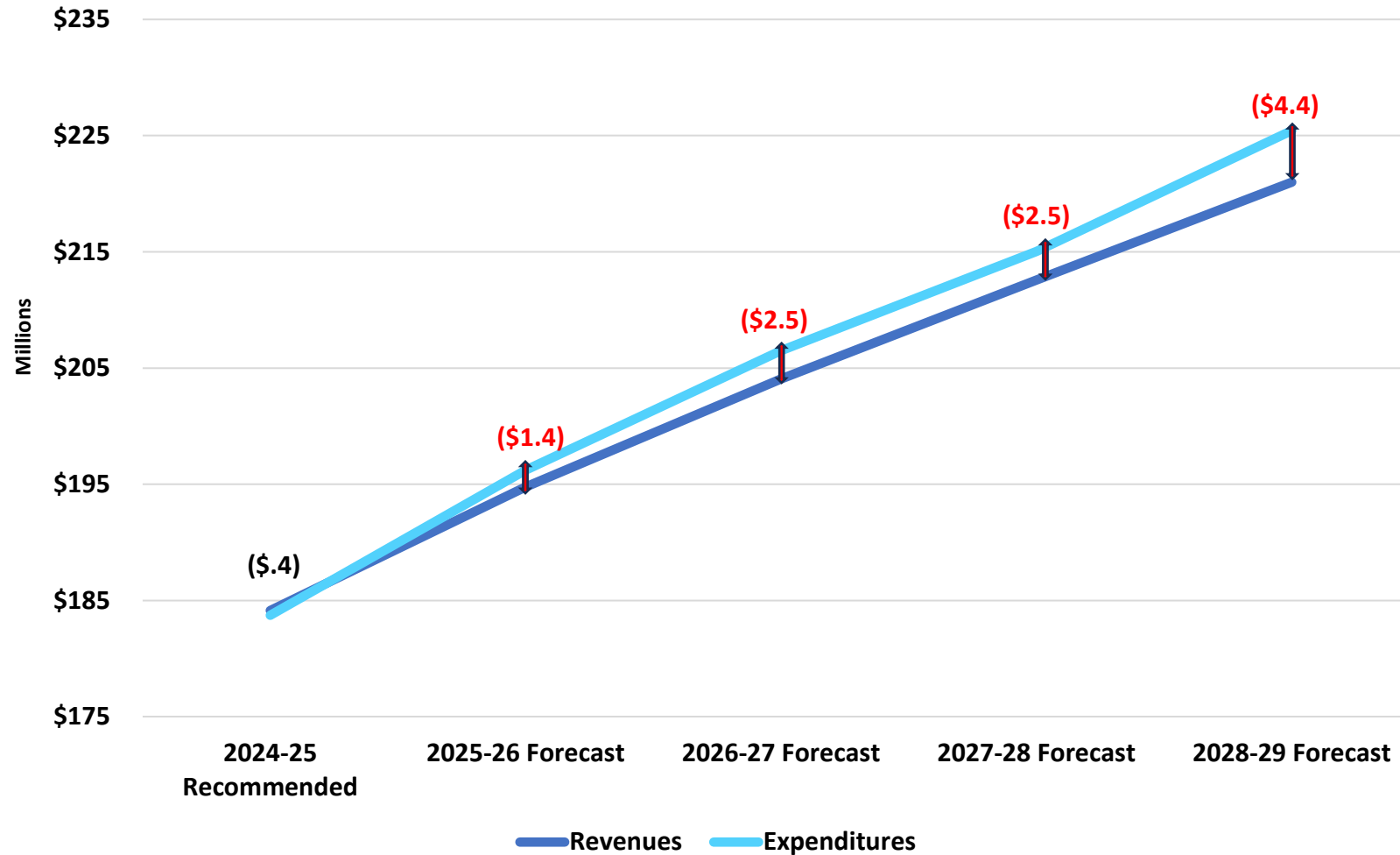
Limited Growth in FY 2024-25



Expenditure Growth in FY 2024-25



General Operating Fund 5-Year Outlook



\$ Updates Since June 11 Budget Hearing

City Council Changes from Recommended Budget Public Hearing on June 11:

- Annual contribution to the Capital Improvement Reserve
(SRPC Fund – ongoing) \$10,000,000

Adjustments/Updates Made after the Recommended Budget Public Hearing:

- Rebudget Below Market Rate funding for Lot 12
(Housing Fund—limited-period) \$5,000,000
- Rebudget Public Services Study
(General Non-Operating Fund—limited-period) \$125,000
- CSFRA Project Sentinel contracting services
(CSFRA—ongoing) \$5,000
- Silicon Valley Animal Control Authority (SVACA)
(General Operating Fund—ongoing) (\$88,500)
- Reclassify Principal IT Analyst to IT Analyst I/II
(General Operating Fund – ongoing) (\$32,200)

Non-Financial Updates:

- Additional performance measure in the Planning Division
- The addition of workload performance measures related to Ask Mountain View in every department



Revenues	\$ 184,144
Expenditures	(192,213)
Vacancy Factor (Savings)	<u>8,500</u>
Operating Balance	\$ <u><u>431</u></u>

Motion #1

City of Mountain View Actions:

1. Adopt a Resolution of the City Council of the City of Mountain View Appropriating One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) for Capital Improvement Project 24-38, Underground Utilities at 1020 Terra Bella and Authorizing the Finance and Administrative Services Director to Make Adjustments and Corrections to Capital Improvement Program Amounts and Determine Final Capital Improvement Program Amounts based on Council Direction, to be read in title only, further reading waived (Attachment 1 to the Council report).
2. Adopt A Resolution of the City Council of the City of Mountain View: 1) Adopting the Fiscal Year 2024-25 City Budget; 2) Appropriating Funds to Cover Expenditures Approved by Said Budget; 3) Establishing Public Benefit Amounts for the El Camino Real Precise Plan and San Antonio Precise Plan; 4) Establishing Community Benefits Values for the East Whisman Precise Plan; 5) Authorizing the City Manager to Execute Funding Agreements Consistent with Nonprofit Funding Appropriations in the Adopted Budget; and 6) Authorizing the Finance and Administrative Services Director to Adjust Appropriations in Various Funds as Needed to Align with Actual Revenue Earned and Received as Specifically Set Forth Herein, Make Final Adjustments to the Community Stabilization and Fair Rent Act and Mobile Home Rent Stabilization Ordinance Budgets and Fees, Adjust Appropriations Related to the Graham Middle School Site Based on Billed Invoices, and Determine Final Budget Amounts Based on Council Direction, to be read in title only, further reading waived (Attachment 2 to the Council report).

Motion #1 (continued)

City of Mountain View Actions:

3. Adopt a Resolution of the City Council of the City of Mountain View Amending the City of Mountain View Master Fee Schedule, to be read in title only, further reading waived (Attachment 3 to the Council report).
4. Commit \$1,800,000 of Park Land Dedication Funds to the adopted Fiscal Year 2024-25 Capital Projects, including amendments to existing projects (Attachment 4 to the Council report).
5. Adopt a Resolution of the City Council of the City of Mountain View Authorizing the City Manager or Designee to Amend the Classification and Salary Plans for Regular and Hourly Employees for Fiscal Year 2024-25, to be read in title only, further reading waived (Attachment 5 to the Council report).

Motion #2

Mountain View Shoreline Regional Park Community Actions:

6. Adopt a Resolution of the Board of Directors of the Shoreline Regional Park Community 1) Adopting the Fiscal Year 2024-25 Shoreline Regional Park Community Budget; 2) Appropriating Funds to Cover Expenditures Approved by Said Budget; and 3) Authorizing the Treasurer to Adjust Appropriations as Needed to Make Payments in Accordance with the Tax-Sharing Agreement with Santa Clara County and the Education Enhancement Reserve Joint Powers Agreement, to Align Appropriations with Actual Revenues Earned and Received as Specifically Set Forth Herein, and Determine Final Budget Amounts Based on Board Direction (Attachment 6 to the Council report).

Motion #3

City of Mountain View Capital Improvements Financing Authority Action:

7. Adopted a Resolution of the City of Mountain View Capital Improvements Financing Authority (“MVCIFA”) Adopting the Fiscal Year 2024-25 budget for Debt Service Payments, Appropriating Funds to Cover Expenditures Approved by Said Budget, and Authorizing the MVCIFA Treasurer to Make Budget Adjustments and Determine Final Budget Amounts Based on MVCIFA Board Direction, to be read in title only, further reading waived (Attachment 7 to the Council report).