

**CITY OF MOUNTAIN VIEW
MEASURE G**

Shall the measure to provide additional funding for services that protect local property values, including 911 emergency medical/disaster response; street, sidewalk and pothole repairs, affordable housing support, and other general government services, by raising the City of Mountain View's existing voter-approved property transfer tax, imposed on residential/commercial property sales above \$6,000,000 only, up to \$15.00 per \$1,000, generating about \$9,500,000 in locally controlled funding annually until ended by voters, with independent audits, be adopted?

Yes
No

**CITY ATTORNEY'S IMPARTIAL ANALYSIS OF
MEASURE G**

Currently, Article V of Chapter 29 of the Mountain View City Code imposes a tax on the transfer of real property located in the City of Mountain View at a rate of \$1.65 for each \$500, or fractional part of \$500, of the total value of the consideration when the total value of the consideration exceeds \$100.

"Value of the consideration" is defined as the total consideration, in United States dollars, paid or delivered in return for the transfer of real property, and includes the amount of any secured indebtedness and any special assessments levied or imposed by a public body, district or agency upon the property that the purchaser or transferee has agreed to pay or takes the property subject to the lien of such special assessment. If the value of the consideration cannot be definitely determined, "value of the consideration" means the fair market value of the property at the time of transfer after deducting the amount of any lien or encumbrance that would be excluded under Section 29.63 of the Mountain View City Code.

This measure will amend Article V of Chapter 29 of the Mountain View City Code to increase the tax rate for the transfer of real property located in the City of Mountain View to \$15 for each \$1000, or fractional part of \$1000, of the total value of the consideration when the total value of the consideration exceeds \$6,000,000.

This measure will not change the tax rate for the transfer of real property when the total value of the consideration exceeds \$100 but is less than or equal to \$6,000,000. The existing rate of \$1.65 for each \$500 or fractional part of \$500 will continue to apply when the total value of the consideration exceeds \$100 but is less than or equal to \$6,000,000.

This measure will also amend Article V of Chapter 29 of the Mountain View City Code to add a section authorizing the City Council to make future amendments to Article V of Chapter 29 of the Mountain View City Code in any manner that does not increase the tax rates. Council amendments could include amendments that repeal or suspend the tax, reduce the tax rate, clarify implementation or enforcement of the tax, or create exemptions from the tax.

All revenue generated by this tax would go into the City's general fund and could be used for any general governmental purpose.

This measure was placed on the ballot by the Mountain View City Council. Passage of this measure requires an affirmative vote of a majority of Mountain View voters. A "yes" vote will approve the measure; a "no" vote will reject the measure.

**CITY ATTORNEY'S IMPARTIAL ANALYSIS OF
MEASURE G-Continued**

The above statement is an impartial analysis of Measure G. If you desire a copy of the ordinance or measure, please call the City Clerk's office at (650) 903-6304 and a copy will be mailed at no cost to you.